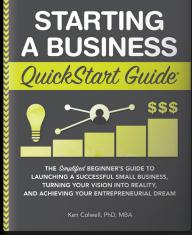
# Master Your Elevator Pitch







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## **Elevator Pitch Template**

#### **PROBLEM**

Your name, the name of your company, and the problem your company solves.

#### YOUR TARGET MARKET

The people or business your company helps.

#### YOUR SOLUTION

What your product or service does.

#### YOUR VALUE PROPOSITION

Why your solution is different, better, and unique.

#### **YOUR PROGRESS SO FAR**

What have you accomplished? How many people have you helped? In what specific (and concise) way have you helped them?

#### YOUR EXPERIENCE

Why are you best fit to lead this opportunity to success?

#### **YOUR GOAL**

Why are you best fit to lead this opportunity to success?

#### **CALL TO ACTION**

What action would you like your audience to take? Don't forget takeaways/leave behinds such as networking cards- the more creative and memorable the better!

### BUILDING YOUR ELEVATOR PITCH

I'm [name] and I'm with [company].

We help [target market] who are struggling
with [problem] acheive [solution] with [product, value proposition]

In this process, we have drawn on our

—i [key organizational experience] and
developed our understanding of [problem]

But that's not enough. Our plan is to [goal] in as little as [timeframe]

**How do you solve your** [problem]



#### **Making It Memorable**

Take the basic formula and move the parts around to make your elevator pitch memorable and engaging. Use questions to learn more, to engage your audience, and to start a conversation. Practice your pitch but don't memorize it—be ready to pivot as needed based on the answers to your questions. It is also a good idea to come up with some variations of your elevator pitch to speak to different prospects. Stay flexible and keep it short, but don't speed through. The secret to fitting it all into thirty seconds or so is to speak smarter, not faster!

#### SAMPLE - Leading with a Question

Did you know that demand for professional dog walkers has tripled in the Atlanta area in the last two years? There's a new wave of pet-loving young professionals sweeping into the city, and they need care for their furry friends who are waiting for them at home.

I plan on launching a smooth, attractive app that pairs a pool of pre-vetted dog walkers with busy pet owners who need pet care throughout the workday.

We've tested the market by working closely with two leading dog walking agencies and a pool of early-adopter pet owners who have responded with overwhelmingly positive feedback.

Our goal is to launch here in Atlanta and expand to four more major cities within the next 21 months. My team has a combined 160 years of full-stack coding experience, so we're confident that this launch will go off without a hitch. Let me leave you with a networking card...

#### **SAMPLE - Pressed for Time**

We are a boutique marketing agency that helps tech companies connect with their users in a personal way.

Our proprietary heat map software tracks screen movements and identifies which app features are being interacted with most often as well as which are underperforming.

Harnessing the power of this data allows us to deliver more targeted and more personalized ads and performance recommendations. You may have seen our team at this year's CES Trade Show. Our offices are right here in Santa Fe-stop in and see what we're all about, have a cup of coffee, and see what our software can do for you.

#### 11 Tips to Build the Best Elevator Pitch Possible

Elevator pitches are short, succinct, and highly persuasive speeches about a business opportunity. The term comes from the presentation's target length of thirty to sixty seconds—the length of time it takes to complete an elevator ride. The short, punchy nature of these verbal presentations make them ideal networking tools to spread the word about any number of opportunities.

#### Use an elevator pitch to present...

- Your new venture or existing business to potential investors, partners, or vendors.
- New products or services to prospects, leads, and customers.
- New projects to potential stakeholders both within and outside of an organization.
- Your strengths as a potential employee to potential employers.

In some settings, you may hear an elevator pitch referred to as an elevator speech. The terms can be used interchangeably; however, when we discuss a "pitch" it is implied that the presentation will end with a call to action.

Let's take a look at eleven best practices to help make your elevator pitch a persuasive powerhouse.

#### 1. Start with a Goal

What is the goal of your elevator pitch? Are you trying to inspire potential investors? Woo potential customers? Build a relationship with a new supplier or distributor? Start with a goal to add some structure to your development process.

#### 2. Keep It Brief

Focus on the important stuff and don't simply speak faster to try to jam in more details. The secret is speaking smarter, not faster.

#### 3. Keep It Simple

Tailor your elevator pitch to your audience. Don't use industry jargon and don't get longwinded. Focus on the most important aspects and respect your audience's time.

#### 4. Don't Ramble

Say what you need to say, but don't ramble. Keep a couple of stock questions on the tip of your tongue for times when you are unsure of what to say next.

- "How does your organization currently solve this kind of problem?"
- "Have you thought about different solutions to this problem before?"
- "Does [my solution to the problem] make sense?"

#### 5. Keep Your Body Language in Check

Beyond crafting the perfect elevator pitch, monitoring your body language and facial expressions is an important part of general communication, presentation, and networking skills. This means that when delivering your elevator pitch, keep an inviting and open posture. No frowning, no crossed arms, no hands on your hips.

#### 6. Say No to the Monotone

When delivering your elevator pitch, say no to the monotone. It can be easy to fall into a monotonous pattern when reciting material from memory, and that is the last thing that you—or your audience—wants. Even the best pitch that is delivered in a droning and non-engaging way will fall flat.

#### 7. Practice (But Don't Memorize)

If you want your pitch to sound natural, it's important to practice. Practicing helps you avoid the stumbles, stammers, and false starts that erode your credibility and your confidence. Keep in mind, though, practicing is not the same thing as memorizing.

Memorizing your pitch reduces your flexibility when presenting and can lead to your delivery sounding canned and impersonal. Practice your elevator pitch, but don't memorize one specific delivery. You will be tailoring your pitch to your audience, so relying on a single memorized pitch as a crutch will be more harmful than helpful.

#### 8. Practice Multiple Pitches

Your pitch will be most effective when it speaks directly to your audience. Develop multiple pitches with different audiences in mind. Think back to the goal of your elevator pitch. If your objective is to connect with new vendors, suppliers, or distributors, a one-size-fits-all approach won't make the same level of quality connection with each of those audiences; the answer is to craft a pitch that speaks to each one individually.

#### 9. Workshop with a Friend

Deputize a friend who will be honest with you. Bounce ideas off them, try out different pitches, and consider their feedback. Alternatively, you can record yourself delivering the variations of your pitch.

#### 10. Remember to Highlight Value

The value you provide takes the form of a problem you solve for your target market and the unique and competitive way in which you do so. This doesn't have to be long or complicated. In fact, as part of your elevator pitch it shouldn't be. It can be as simple as a single sentence.

• We help [target market] achieve [solution to problem].

In fact, some of the most iconic contemporary brands can be summed up in this way.

- Facebook: We help individuals stay connected and share experiences online.
- Amazon: We help people buy and sell things online.
- Uber: We help people get where they are going with a simple ride-sharing app.

#### 11. Don't Forget the CTA

What action would you like your audience to take after hearing your pitch? Will you be exchanging email addresses? Should they stop in to your office or storefront? Are you leaving them with a networking card or other leave-behind?

Without giving your audience an assignment, you can't expect action on their part. A word of caution, however: don't burden your audience. Your "ask" has to be realistic. To secure the best results, the action you ask your audience to perform should require as minimal a commitment as possible.

#### The Bottom Line

Almost every networking activity is essentially a sales pitch. Your elevator pitch is no different. It is often said that we only have one chance to make a first impression. By starting with a goal, focusing on persuasion and succinctness, and practicing but not memorizing your pitch (along with the nine other best practices presented in this post), you can craft an elevator pitch that builds your confidence, gets the word out, and gets results.